

Itasca Bank & Trust Co. Presents



Business Succession Planning- The Most Important Planning a Business Owner Will Ever Do

This program is for business owners who have either a small or large business; are the sole owners or are in a partnership, have been in business a few months or many years.

John Paul Sweeney, JD, CPA, MTax, and Itasca Bank & Trust Co. Vice President and Chief Trust Officer, will discuss the components of a Business Succession Plan that will both strengthen the business, as well as prepare for a business owner's planned exit or an unplanned exit, such as death or disability:

- The "soft" issues: family dynamics; how to identify and prepare a successor; building trust throughout the organization.
- The "technical" issues: strategic planning; the effective transition of the business; maximizing the value of the business; minimizing the income tax event.

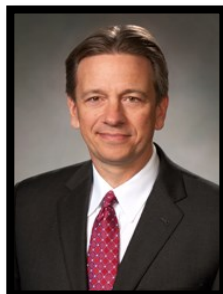
As a real-life example of the benefits of business succession planning, Jack and Jim Mensching will describe their business succession plan that is culminating in the successful transition of the leadership of Itasca Bank & Trust Co. from Jack to his brother Jim.

Thursday, October 12, 2017
8:00 a.m. - 8:30 a.m. Networking and Buffet Breakfast
8:30 a.m.-10:00 a.m. Program
Maggiano's Little Italy
1901 E Woodfield Road, Schaumburg, IL

There is no charge for the program, but advance registration is required.
[Click here to register online.](#)



John Paul Sweeney
VP, Chief Trust Officer
Itasca Bank & Trust Co.



Jim Mensching
President
Itasca Bank & Trust Co.



Jack Mensching
CEO
Itasca Bank & Trust Co.